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TELIRIS CEO MARC TRACHTENBERG RESPONDS TO CISCO'S ENTRANCE INTO TELEPRESENCE SPACE

NEW YORK, N.Y. - October 23, 2006 — After reviewing the Cisco telepresence announcement and other publicly available information, Teliris co-founder and CEO, Marc Trachtenberg, stated:

„While Cisco will have its place in the video-conferencing market, their system is clearly a first-generation product offering with significant compromises and limitations,” said Marc Trachtenberg, Teliris CEO. „The Cisco video-conferencing product is offered at the same buying price point as our fourth generation telepresence solution, but fails to deliver the service, the high quality eye-to-eye contact, the multipoint meeting capability, and the connectivity within and between companies that Teliris has made available for more than four years. Teliris has always offered a fully working meeting environment with fixed on-going costs, known effectiveness and guaranteed reliability.”

Adds Trachtenberg, „Teliris is one of the largest providers of virtual distance meetings to Fortune 1000 and FTSE 100 companies with unparalleled telepresence technology that creates the most natural meeting experience that goes beyond cost savings and transforms the way companies do business.”

For a sneak preview of Teliris' newest solution, please click on the below video link for detailed footage: <http://www.teliris.com/retrax/>

About Teliris:

Founded in 2001, Teliris develops, implements and manages the world's most widely deployed telepresence systems, realistically replicating the human dynamics of a live meeting. Headquartered in New York and London, the company combines a highly secure, reliable technology platform with a proprietary vectored room configuration, offering businesses a more effective way to communicate and collaborate worldwide. Teliris' clients include Lazard, Pearson plc, GlaxoSmithKline and Vodafone, among others.

For further information regarding Teliris, visit the company's web site at www.teliris.com or email Teliris at info@teliris.com.